

4 April 2019

## **Close of the partial tender offer for shares in Sichuan Shuijingfang Company Limited**

Subsequent to the announcements made on 26 February 2019 and 28 February 2019, the offer period for the partial tender offer made by Diageo, through its wholly owned subsidiary Grand Metropolitan International Holdings Limited (“**GMIHL**”), to increase its aggregate equity stake in Sichuan Shuijingfang Company Limited (“**SJF**”) from 60.0% to up to a maximum of 70.0% (the “**PTO**”) closed on 3 April 2019.

According to the information available to Diageo today, a total of 15,341,956 shares, representing approximately 3.14% of the issued share capital of SJF, have been tendered for acceptance under the PTO. Given that the number of shares tendered is less than the 48,854,570 maximum number of shares that are subject to the PTO, GMIHL will purchase all of the shares that have been tendered by the shareholders of SJF.

Settlement of the PTO is expected to take place on 9 April 2019. On completion of the PTO, Diageo’s aggregate equity stake in SJF will be approximately 63.14%. SJF will continue to meet the minimum public float requirement of the Shanghai Stock Exchange and its listing status will not be affected.

Further details on settlement are available in the Chinese language on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).

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### **About SJF**

SJF is a China-based and Shanghai-listed company principally engaged in the manufacture and sales of alcoholic products. It mainly provides liquor series products under the brand of “Swellfun” and its wine products include Swellfun Diancang, Swellfun Jingtai, Swellfun Zhenniang No. 8, Swellfun Yuanmingqing, Swellfun Jingcui, Swellfun Hongyun, Swellfun Jindian, Swellfun Meilanjuzhu, Xiaoshuijing, Shuijingshangpin and Tianhaochen. SJF distributes its products within both domestic and overseas markets.

### **About Diageo**

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits and beer categories. These brands include Johnnie Walker, Crown Royal, J&B, Buchanan’s and Windsor whiskies, Smirnoff, Cîroc and Ketel One vodkas, Captain Morgan, Baileys, Don Julio, Tanqueray and Guinness.

Diageo is a global company, and our products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO).

### **About GMIHL**

GMIHL is a wholly owned investment holding company of Diageo.

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