

28 February 2020

## Diageo further increases shareholding in United Spirits Limited

Today, Diageo acquired a further 5,075,000 shares (approximately 0.70% shareholding) in United Spirits Limited ("USL") at a per share price of INR693.25. The shares were purchased on the National Stock Exchange of India and take Diageo's controlling shareholding position to 55.9% of USL.

India remains one of the most exciting growth markets in the world for total beverage alcohol. This transaction forms part of Diageo's long-term strategy of premiumisation within the market. During the first half of fiscal 2020, the "Prestige and Above" segment in India grew by 5%, driven by Johnnie Walker and Black & White.

**ENDS**

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### About Diageo

Diageo is a global leader in beverage alcohol with an outstanding collection of brands across spirits and beer categories. These brands include Johnnie Walker, Crown Royal, J&B, Buchanan's and Windsor whiskies, Smirnoff, Cîroc and Ketel One vodkas, Captain Morgan, Baileys, Don Julio, Tanqueray and Guinness.

Diageo is a global company and our products are sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO). For more information about Diageo, its people, brands and performance, visit us at [Diageo.com](http://Diageo.com). For our global resource that promotes responsible drinking through the sharing of best practice tools, information and initiatives, visit [DRINKiQ.com](http://DRINKiQ.com).

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